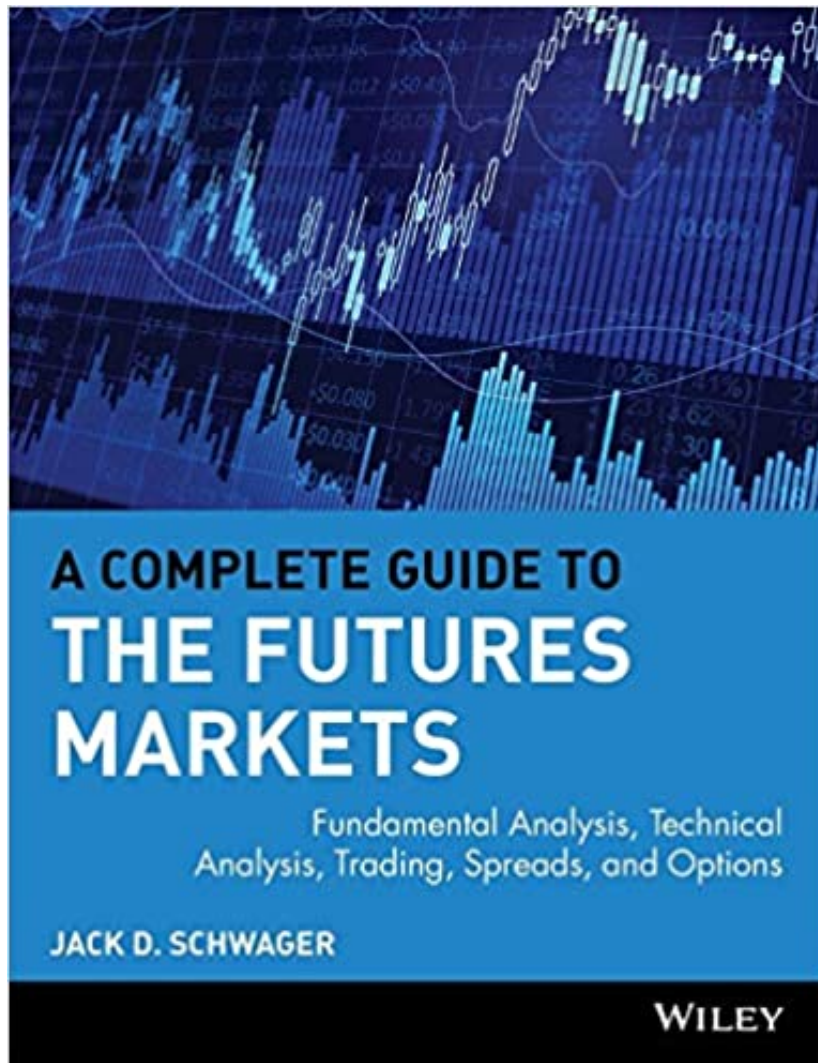


A Complete Guide to the Futures Markets: Fundamental Analysis, Technical Analysis, Trading, Spreads, and Options



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Synopsis

Focusing on price-forecasting in the commodity futures market, this is the most comprehensive examination of fundamental and technical analysis available. Treats both approaches in depth, with forecasting examined in conjunction with practical trading considerations.

Sort review

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Art, "Schwager writes quality material: clear, concise, and well thought out. Generally, about Author's Reputation. First, I want to say that Jack Schwager writes quality material: clear, concise, and well thought out. See his Market Wizards book series. In fact, this book's preface emphasizes that the author (Jack Schwager) focuses on explaining topics in a simple manner. About the Book's Quality. I am in the process of reading this book but I want to clear up one point that another reviewer stated: - I purchased the hardcover book version (used) and the book's binding has no issues, quality pages (proper thickness without tearing), and strong binding. About the Book's Content. The preface sums up the book nicely: "Prior knowledge is not a requisite to understanding of any section of this book. No doubt, some of the more difficult chapters will require several readings, but they are preceded by chapters that provide all the necessary background information." Ch. 1 – Introduction This chapter is for beginners only and, as Jack (I will refer to author as Jack from this point on) emphasizes, those who are familiar with the basics should skip this chapter and move on to Chapter 2 (where the book really begins). Ch. 1 discusses the following: 1. What is a future's contract? 2. How parties use future contracts to hedge? 3. Why speculators trade future contracts? Overall, this chapter is brief, to the point, & easy to follow (the chapter includes tables to help understand hedging examples). Ch. 2 – Fundamental Analysis (part 1). The chapter opens with 5 examples (1 paragraph each) of how a trader attempts to profit by using fundamental news but only achieves losses. Jack, points out that most traders use fundamental analysis incorrectly. Next, Jack describes 14 fallacies that most traders commit when using fundamental analysis (in the process explaining how to correctly use fundamental analysis. Throughout this chapter, Jack gives some great fundamental characteristics of wheat, sugar, cotton, and hog slaughter. At the end of the chapter, Jack asks the reader to identify which fallacies the traders committed in the 5 examples given in the beginning of the chapter: conveniently, Jack provides a table showing the answers so you can compare if you understood the concepts. Since I am a novice, I took notes on how the different characteristics of the commodities Jack explained (e.g. vacation slowdowns generally decrease cotton consumption between June to July). *I will update this review as I continue reading. ** I did not finish reading the book because I lost interest trading futures: after reading the first few chapters, I thought it would take me years to become a profitable futures trader. Because I already made a similar journey investing and trading the US stock market, I decided to stick with the stock market. But I do trade S&P 500 futures. For anyone considering trading futures, read the Market Wizard books by Schwager and determine whether you want to trade futures because to have a shot at becoming successful, it will take every ounce of effort and energy you have. My two cents."

Bardstown traveler, "Prompt Shipping, Good Quality Book. Prompt Shipping, Good Quality Book"

Bobby L. Burns, "A Complete Guide to the Futures Markets. This book is a must read for anyone interested in starting a trading business. While it is an old book it provides an excellent and objective look at the different methods of analysis (Technical and Fundamental.) The emphasis is on the futures market. In my view it provides an excellent introduction to this market but, I find the techniques applicable to stocks and currencies. I only wish I had discovered this book 15 years before."

Junhua Fan, "One of the greatest books that I have ever read. It presents the intensive details about fundamental and technical part of trading and it provides many inside knowledge about futures markets which you cannot easily get from other books."

G. Burnett, "A "must-read" for any investor. Schwager's book is captivating and informative. The discussion on regression provides useful insight for people interested in fundamental and technical analysis but may offend random walkers. Overall the book will enhance any reader's understanding of the stockmarkets."

Steve Waldo (stevewaldo@earthlink.net), "Schwager covers a whole lot of material. Very comprehensive book. Much if it is difficult to understand. Excellent writing, the clearest in the business, but author gets into some complex info. I feel he is not always fair in giving credit to other authors. One side issue, a book this costly and technical should have a durable binding. Mine fell apart the first time I opened it. It's glued together like a paperback novel. All in all it's the most complete single source I have seen in the commodities trading field, even includes chapters on economic theory. It's worth the price. Info on fallacies in fundamental analysis (reading the news) is unique and helpful. Also lots of very wise trading tips"

ALBERTO FREITAS ALVES, "Five Stars. Thank you very much!"

The book has a rating of 5 out of 4.7. 19 people have provided feedback.

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